

## Solmac fast-tracks at Varsity

Solmac Developments, veteran Equititrust borrowers with a long record of success, have made an enormous impact in Varsity Lakes, one of the Gold Coast's prodigious growth suburbs. Solmac's architecturally distinctive projects have added 90 units to the area with a further 230 underway.



Having financed some of their prior Varsity projects, we are now proudly assisting their "Market Square" development, an innovative blend of residential apartments and retail. Pre - sales have already topped 75%. With this level of early debt coverage, this is sure to be another winner for Solmac Developments and Equititrust alike. Looking ahead, company director Stephen Solomons, had this to say:

"We see the market as 'steady as she goes'. We don't expect the sort of price rises we've seen in the past couple of years, but things haven't dissipated. We also expect the Gold Coast to fare better than most other areas."

Steve Solomons and Duncan McInnes,  
Joint Directors Solmac.